

**AMENDMENT NO. 2 DATED MARCH 13, 2025
TO THE SIMPLIFIED PROSPECTUS DATED SEPTEMBER 27, 2024,
AS AMENDED BY AMENDMENT NO.1 DATED DECEMBER 9, 2024
(THE “PROSPECTUS”)**

in respect of:

Mackenzie Cundill Canadian Balanced Fund (Series A, AR, D, F, F5, F8, FB, FB5, G, I, O, O5, PW, PWR, PWFB, PWFB5, PWT5, PWT8, PWX, PWX8, T5, T8)

Mackenzie Global Strategic Income Fund (Series A, AR, D, F, F8, FB, O, O5, PW, PWR, PWFB, PWT5, PWT8, PWX, PWX8, T5, T8)

Mackenzie Income Fund (Series A, AR, D, F, F8, FB, G, O, PW, PWR, PWFB, PWT8, PWX, PWX8, T8)

Mackenzie Strategic Income Fund (Series A, AR, B, D, F, F8, FB, O, PW, PWR, PWB, PWFB, PWT8, PWX, PWX8, T8)

Mackenzie USD Global Strategic Income Fund (Series A, D, F, F8, FB, PW, PWFB, PWT8, PWX, PWX8, T8)

Mackenzie ChinaAMC All China Equity Fund (Series A, F, PW)

Mackenzie Emerging Markets Fund (Series A, PW)

Mackenzie Emerging Markets ex China Equity Fund (Series A, F, PW)

Mackenzie Global Small-Mid Cap Fund (Series A, F, PW)

Mackenzie Ivy Foreign Equity Fund (Series A, F, PW)

Mackenzie Shariah Global Equity Fund (Series A, F, PW)

(each a “Fund”, collectively, the “Funds”)

The Prospectus is amended:

- 1) to provide notice to investors of Mackenzie Cundill Canadian Balanced Fund that a special meeting of investors will be held on or about June 5, 2025, to consider and approve proposed changes to the investment objectives of the Fund. If approval is obtained, the investment objectives of the Fund will be changed on or about June 27, 2025;
- 2) to confirm a risk rating change to the Fund Facts of Mackenzie Income Fund from “low” to “low to medium”;
- 3) to reflect a change in the investment strategies of Mackenzie Income Fund;
- 4) to reflect that effective February 28, 2025, the U.S. Dollar Settlement Option became available for: (i) Series A, F, and PW of Mackenzie Emerging Markets ex China Equity Fund, Mackenzie Shariah Global Equity Fund, Mackenzie ChinaAMC All China Equity Fund, Mackenzie Global Small-Mid Cap Fund, and Mackenzie Ivy Foreign Equity Fund; and (ii) Series A and PW of Mackenzie Emerging Markets Fund; and
- 5) to reflect that certain Mackenzie portfolio managers will be added to the following Funds:

FUNDS	PORTFOLIO MANAGERS TO BE ADDED
Mackenzie Income Fund	Nelson Arruda
Mackenzie Strategic Income Fund	Nelson Arruda, Konstantin Boehmer, Hadiza Djataou
Mackenzie Global Strategic Income Fund	Nelson Arruda, Dan Cooper, Mathieu Pelletier
Mackenzie USD Global Strategic Income Fund	Nelson Arruda, Dan Cooper, Mathieu Pelletier

Accordingly, the Prospectus is amended as follows:

Proposed Investment Objectives Change of Mackenzie Cundill Canadian Balanced Fund

- a) On page 150, by adding the following paragraph immediately below the table under the heading “**Fund Details**”:

Notice: A meeting of Fund investors will be held on or about June 5, 2025, to consider and approve proposed changes to the investment objectives of the Fund. These proposed changes would transition the equity and fixed income ranges from the Fund’s investment objectives to its investment strategies. If all approvals are obtained, effective June 27, 2025, the maximum allocation to equity securities in the portfolio will be increased from 60–70% to 60–90%, and the minimum allocation to fixed income securities will be decreased from 30–40% to 10–40%.

Change in the Investment Strategies of Mackenzie Income Fund

- a) On page 199, by deleting the fifth paragraph under the sub-heading “**Investment Strategies**” and replacing it with the following:

The Fund’s fixed-income investments are expected to have a weighted average credit quality of “**BB**” or higher, as rated by a recognized credit rating organization.

Addition of U.S. Dollar Settlement Options

- a) On pages 38–39, under the sub-heading “**U.S. Dollar Settlement Option**”, the following rows are added to “**Table 17: U.S. Dollar Settlement Option**”:

FUND	A	D	F	FB/PWFB	PW	PWX	PWB
Mackenzie ChinaAMC All China Equity Fund	✓		✓		✓		
Mackenzie Emerging Markets ex China Equity Fund	✓		✓		✓		
Mackenzie Global Small-Mid Cap Fund	✓		✓		✓		
Mackenzie Ivy Foreign Equity Fund	✓		✓		✓		
Mackenzie Shariah Global Equity Fund	✓		✓		✓		

- b) On pages 38–39, under the sub-heading “**U.S. Dollar Settlement Option**”, the row relating to Mackenzie Emerging Markets Fund in “**Table 17: U.S. Dollar Settlement Option**”, is replaced with the following:

FUND	A	D	F	FB/PWFB	PW	PWX	PWB
Mackenzie Emerging Markets Fund	✓		✓		✓		

Addition of Portfolio Managers to Certain Funds

- a) On page 6, in “**Table 3: Portfolio Managers of Mackenzie Financial Corporation**”, by deleting the row relating to Nelson Arruda and replacing it with the following:

NAME AND TITLE	FUND(S)	ROLE IN INVESTMENT DECISION-MAKING PROCESS
Nelson Arruda, Senior Vice-President, Investment Management, Portfolio Manager	Mackenzie All-Equity ETF Portfolio Mackenzie Alternative Enhanced Yield Fund Mackenzie Balanced ETF Portfolio Mackenzie Bluewater Canadian Growth Balanced Fund Mackenzie Conservative ETF Portfolio Mackenzie Conservative Income ETF Portfolio Mackenzie Cundill Canadian Balanced Fund Mackenzie Diversified Alternatives Fund Mackenzie Diversified Growth Fund Mackenzie Global Macro Fund Mackenzie Global Strategic Income Fund Mackenzie Greenchip Global Environmental Balanced Fund Mackenzie Growth ETF Portfolio Mackenzie Income Fund Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Global Balanced Fund Mackenzie Moderate Growth ETF Portfolio Mackenzie Monthly Income Balanced Portfolio Mackenzie Monthly Income Conservative Portfolio Mackenzie Monthly Income Growth Portfolio Mackenzie Private Equity Replication Fund Mackenzie Strategic Income Fund Mackenzie USD Global Strategic Income Fund Symmetry Balanced Portfolio Symmetry Conservative Income Portfolio Symmetry Conservative Portfolio Symmetry Equity Portfolio Symmetry Fixed Income Portfolio Symmetry Growth Portfolio Symmetry Moderate Growth Portfolio	Lead of the Mackenzie Multi-Asset Strategies Team, responsible for investment decisions and primary decision maker on the team.

- b) On page 7, in “**Table 3: Portfolio Managers of Mackenzie Financial Corporation**”, by deleting the row relating to Konstantin Boehmer and replacing it with the following:

NAME AND TITLE	FUND(S)	ROLE IN INVESTMENT DECISION-MAKING PROCESS
Konstantin Boehmer, Senior Vice-President, Portfolio Manager, and Team Lead for the Fixed Income Team	Mackenzie Bluewater Canadian Growth Balanced Fund Mackenzie Bluewater Global Growth Balanced Fund Mackenzie Bluewater North American Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Global Green Bond Fund Mackenzie Global Strategic Income Fund Mackenzie Global Sustainable Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Global Sustainable Bond Fund Mackenzie Global Tactical Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Income Fund Mackenzie Inflation-Focused Fund	Lead of the Mackenzie Fixed Income Team, responsible for leadership of all fixed income portfolio management, research, and oversight of trading functions. Leader of ESG integration across fixed income mandates.

Mackenzie Ivy Canadian Balanced Fund
Mackenzie Ivy Global Balanced Fund
Mackenzie North American Corporate Bond Fund
Mackenzie Strategic Bond Fund
Mackenzie Strategic Income Fund
Mackenzie Unconstrained Fixed Income Fund
Mackenzie USD Global Strategic Income Fund

- c) On page 7, in “**Table 3: Portfolio Managers of Mackenzie Financial Corporation**”, by deleting the row relating to Dan Cooper and replacing it with the following:

NAME AND TITLE	FUND(S)	ROLE IN INVESTMENT DECISION-MAKING PROCESS
Dan Cooper, Senior Vice-President, Investment Management, Portfolio Manager	Mackenzie Bluewater Canadian Growth Balanced Fund Mackenzie Bluewater Global Growth Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Floating Rate Income Fund Mackenzie Global Green Bond Fund Mackenzie Global Strategic Income Fund Mackenzie Global Sustainable Bond Fund Mackenzie Global Tactical Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Income Fund Mackenzie Ivy Canadian Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Strategic Bond Fund Mackenzie Strategic Income Fund Mackenzie Unconstrained Fixed Income Fund Mackenzie USD Global Strategic Income Fund Mackenzie USD Unconstrained Fixed Income Fund	Head of Credit for the Fixed Income Team, responsible for oversight and management of the actively managed leveraged credit mandates and research group.

- d) On page 8, in “**Table 3: Portfolio Managers of Mackenzie Financial Corporation**”, by deleting the row relating to Hadiza Djataou and replacing it with the following:

NAME AND TITLE	FUND(S)	ROLE IN INVESTMENT DECISION-MAKING PROCESS
Hadiza Djataou, Vice-President, Investment Management, Portfolio Manager	Mackenzie Bluewater Canadian Growth Balanced Fund Mackenzie Bluewater Global Growth Balanced Fund Mackenzie Bluewater North American Balanced Fund Mackenzie Corporate Bond Fund Mackenzie Cundill Canadian Balanced Fund Mackenzie Global Green Bond Fund Mackenzie Global Strategic Income Fund Mackenzie Global Sustainable Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Global Sustainable Bond Fund Mackenzie Global Tactical Bond Fund Mackenzie Greenchip Global Environmental Balanced Fund (responsible for the fixed income portion of the assets only) Mackenzie Income Fund Mackenzie Inflation-Focused Fund Mackenzie Ivy Canadian Balanced Fund Mackenzie Ivy Global Balanced Fund Mackenzie North American Corporate Bond Fund Mackenzie Strategic Bond Fund	Member of the Fixed Income Team and Member of Global Macro and Quantitative Analytics, responsible for the active management of the global fixed income mandates, employing fundamental and quantitative strategies. Participates in ESG integration across fixed income mandates.

Mackenzie Strategic Income Fund
Mackenzie Unconstrained Fixed Income Fund
Mackenzie USD Global Strategic Income Fund

e) On page 10, in “**Table 3: Portfolio Managers of Mackenzie Financial Corporation**”, by adding the following row relating to Mathieu Pelletier immediately below the row relating to Gregory Payne:

NAME AND TITLE	FUND(S)	ROLE IN INVESTMENT DECISION-MAKING PROCESS
Mathieu Pelletier, Assistant Vice-President, Investment Management, Portfolio Manager	Mackenzie Global Strategic Income Fund Mackenzie USD Global Strategic Income Fund	Member of the Fixed Income Team, responsible for conducting macroeconomic market research and participate in daily management of global portfolios.

Purchasers' Statutory Rights

Securities legislation in some provinces and territories gives securityholders the right to withdraw from an agreement to buy securities of a mutual fund within two business days of receiving the simplified prospectus or Fund Facts, or to cancel a purchase within forty-eight hours of receiving confirmation of an order.

Securities legislation in some provinces and territories also allows securityholders to cancel an agreement to buy securities of a mutual fund or to get their money back, or to make a claim for damages, if the simplified prospectus, Fund Facts or financial statements misrepresent any facts about the fund. These rights must usually be exercised within certain time limits.

For more information, securityholders should refer to the securities legislation of their provinces or territory or consult a lawyer.



CERTIFICATE OF THE FUNDS AND THE MANAGER AND PROMOTER OF THE FUNDS

This Amendment No. 2 dated March 13, 2025, together with the simplified prospectus dated September 27, 2024, as amended by Amendment No.1 dated December 9, 2024, and the documents incorporated by reference into the simplified prospectus, as amended, constitute full, true and plain disclosure of all material facts relating to the securities offered by the simplified prospectus, as amended, as required by the securities legislation of all of the provinces and territories of Canada and do not contain any misrepresentations.

Dated March 13, 2025.

Mackenzie Cundill Canadian Balanced Fund
Mackenzie Global Strategic Income Fund
Mackenzie Income Fund
Mackenzie Strategic Income Fund
Mackenzie USD Global Strategic Income Fund
Mackenzie ChinaAMC All China Equity Fund
Mackenzie Emerging Markets Fund
Mackenzie Emerging Markets ex China Equity Fund
Mackenzie Global Small-Mid Cap Fund
Mackenzie Ivy Foreign Equity Fund
Mackenzie Shariah Global Equity Fund

(the “**Funds**”)

MACKENZIE FINANCIAL CORPORATION (IN ITS CAPACITY AS THE TRUSTEE, MANAGER, AND PROMOTER OF THE FUNDS)

“Luke Gould”

Luke Gould
Chairman, President and Chief Executive Officer
Mackenzie Financial Corporation

“Keith Potter”

Keith Potter
Executive Vice-President and Chief Financial Officer
Mackenzie Financial Corporation

ON BEHALF OF THE BOARD OF DIRECTORS OF MACKENZIE FINANCIAL CORPORATION

“Nancy McCuaig”

Nancy McCuaig
Director
Mackenzie Financial Corporation

“Naomi Andjelic Bartlett”

Naomi Andjelic Bartlett
Director
Mackenzie Financial Corporation