

# MACKENZIE GLOBAL TACTICAL BOND FUND

## Quarterly Portfolio Disclosure

As of June 30, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Bonds	89.0
<i>Bonds</i>	82.6
<i>Long bond futures*</i>	6.4
Short-term investments	5.3
Private funds	1.6
Other assets (liabilities)	1.3
Mutual funds	1.1
Exchange-traded funds/notes	0.9
Equities	0.8
Purchased swap options**	—

REGIONAL ALLOCATION	% OF NAV
United States	36.9
Canada	31.4
Mexico	7.2
New Zealand	6.7
Germany	5.8
Brazil	2.2
South Africa	1.8
Other assets (liabilities)	1.3
Other	1.2
Ireland	1.0
Netherlands	0.9
France	0.8
Chile	0.8
Bahamas	0.8
Hong Kong	0.7
United Kingdom	0.5

SECTOR ALLOCATION	% OF NAV
Foreign government bonds	43.1
Corporate bonds	39.2
Foreign government short-term discount notes	3.0
Federal bonds	2.5
Short-term deposits	2.3
Term loans	1.7
Provincial bonds	1.6
Private funds	1.6
Other assets (liabilities)	1.3
Mutual funds	1.1
Exchange-traded funds/notes	0.9
Supra-national bonds	0.8
Financials	0.6
Municipal bonds	0.1
Other	0.1
Energy	0.1

BONDS BY CREDIT RATING†	% OF NAV
AAA	14.7
AA	15.5
A	7.5
BBB	24.0
Less than BBB	12.1
Unrated	8.8

\* Notional values represent 6.4% of NAV for long bond futures.

\*\* Notional values represent 4.8% of NAV for purchased swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization.



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## Quarterly Portfolio Disclosure (cont'd)

As of June 30, 2024

### TOP 25 POSITIONS % OF NAV

Issuer/Underlying Fund	% OF NAV
United States Treasury Bills 5.39% 08-08-2024	7.8
United States Treasury 0.13% 02-15-2052 Inflation Indexed	6.0
United States Treasury 3.50% 02-15-2033	5.2
Government of New Zealand 3.50% 04-14-2033	3.7
Royal Bank 4.70% 07-02-2024	2.3
Government of New Zealand 4.25% 05-15-2034	2.2
Government of Mexico 7.75% 11-23-2034	2.1
United States Treasury 3.88% 08-15-2033	2.1
Government of Germany 2.20% 02-15-2034	2.0
Government of Mexico 8.50% 05-31-2029	1.9
Bundesobligation 2.10% 04-12-2029	1.9
Government of Germany 0% 08-15-2052	1.9
Government of South Africa 8.88% 02-28-2035	1.8
Cash and cash equivalents	1.6
Government of Canada 4.00% 03-01-2029	1.5
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.3
Government of Brazil 6.25% 03-18-2031	1.1
Northleaf Private Credit II LP <sup>(1)</sup>	1.1
Government of Mexico 2.66% 05-24-2031	0.9
Mackenzie Global Sustainable Bond ETF	0.9
Government of New Zealand 4.50% 05-15-2030	0.8
United States Treasury 3.75% 12-31-2028	0.8
America Movil SAB de CV 9.50% 01-27-2031	0.8
GPS Blue Financing DAC 5.65% 11-09-2041	0.8
International Finance Corp. 0% 02-22-2038	0.8

<b>Top long positions as a percentage of total net asset value</b>	<b>53.3</b>
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**Total net asset value of the Fund** **\$256.6 million**

*(1) The issuer of this security is related to the Manager.*

*The Fund held no short positions at the end of the period.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).*

*The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



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