

# MACKENZIE BLUEWATER NORTH AMERICAN BALANCED FUND

## Quarterly Portfolio Disclosure

As of June 30, 2024

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	48.6
Bonds	46.2
Bonds	43.2
Long bond futures*	3.0
Short bond futures*	—
Cash and cash equivalents	4.0
Mutual funds	0.9
Other assets (liabilities)	0.3

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	43.5
Canada	33.8
Cash and cash equivalents	4.0
Ireland	4.0
Mexico	2.8
New Zealand	2.4
France	2.2
Germany	2.1
Switzerland	1.4
Other	0.8
Brazil	0.8
South Africa	0.6
United Kingdom	0.4
Netherlands	0.3
Chile	0.3
Bahamas	0.3
Other assets (liabilities)	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	22.9
Foreign government bonds	16.6
Information technology	12.9
Industrials	11.2
Financials	9.9
Consumer discretionary	4.5
Cash and cash equivalents	4.0
Health care	3.8
Provincial bonds	3.0
Consumer staples	2.9
Federal bonds	2.6
Communication services	1.8
Materials	1.7
Mutual funds	0.9
Term loans	0.6
Other	0.4
Other assets (liabilities)	0.3

\* Notional values represent 3.0% of NAV for long bond futures and -0.4% of NAV for short bond futures.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

TOP 25 POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
Mackenzie Bluewater North American Equity Fund Series R	50.0
Mackenzie Global Tactical Bond Fund Series R	35.0
Mackenzie Strategic Bond Fund Series R	15.0
Cash and cash equivalents	0.3
<b>Top long positions as a percentage of total net asset value</b>	<b>100.3</b>
<b>Total net asset value of the Fund</b>	<b>\$27.0 million</b>

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since June 30, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



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