

# MACKENZIE STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	53.3
Bonds	43.4
<i>Bonds</i>	43.5
<i>Short equity futures*</i>	(0.1)
Other assets (liabilities)	1.8
Cash and cash equivalents	1.2
Private funds	0.3
Purchased swap options**	–
Written swap options**	–

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Canada	48.3
United States	33.7
Other	3.3
Germany	1.8
Other assets (liabilities)	1.8
France	1.7
Netherlands	1.3
Japan	1.3
Cash and cash equivalents	1.2
Ireland	1.1
Switzerland	1.0
United Kingdom	0.9
Luxembourg	0.6
Brazil	0.5
Mexico	0.5
Denmark	0.5
Australia	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	36.1
Financials	14.1
Energy	6.4
Information technology	6.4
Industrials	6.0
Materials	4.4
Consumer staples	4.1
Foreign government bonds	3.8
Health care	3.6
Consumer discretionary	3.4
Communication services	2.4
Term loans	1.8
Other	1.8
Other assets (liabilities)	1.8
Utilities	1.5
Cash and cash equivalents	1.2
Federal bonds	0.9
Private funds	0.3

BONDS BY CREDIT RATING†	% OF NAV
AAA	1.9
AA	5.1
A	2.0
BBB	10.9
Less than BBB	11.9
Unrated	3.7

\* Notional values represent –4.8% of NAV for short bond futures.

\*\* Notional values represent 3.7% of NAV for purchased swap options and –0.7% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds directly held by the Fund.

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

# MACKENZIE STRATEGIC INCOME FUND

## Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>		<b>Issuer</b>	
Mackenzie Global High Yield Fixed Income ETF	5.7	Japan 10-Year Government Bond Futures	(0.1)
Royal Bank of Canada	2.2	Markit North American Investment Grade CDX Index	
Bank of Montreal	1.8	Written Put Option @ \$93.00 Exp. 01-17-2024	–
The Toronto-Dominion Bank	1.5		
Microsoft Corp.	1.3	<b>Top short positions as a percentage</b>	
Canadian Natural Resources Ltd.	1.3	<b>of total net asset value</b>	<b>(0.1)</b>
Canadian Pacific Kansas City Ltd.	1.2		
Cash and cash equivalents	1.1	<b>Total net asset value of the Fund</b>	<b>\$1.7 billion</b>
Canadian National Railway Co.	1.0		
Loblaw Companies Ltd.	1.0		
TC Energy Corp.	1.0		
TELUS Corp.	0.9		
Intact Financial Corp.	0.9		
Enbridge Inc.	0.9		
Sun Life Financial Inc.	0.9		
Mackenzie Credit Absolute Return Fund Series R	0.8		
Suncor Energy Inc.	0.8		
The Bank of Nova Scotia	0.7		
Manulife Financial Corp.	0.7		
Broadcom Inc.	0.7		
Charter Communications Operating LLC 5.05% 03-30-2029			
Callable 2028	0.7		
JPMorgan Chase & Co.	0.7		
Agnico-Eagle Mines Ltd.	0.7		
United States Treasury 0.50% 04-15-2024 Inflation Indexed	0.7		
Alphabet Inc.	0.6		
<b>Top long positions as a percentage</b>			
<b>of total net asset value</b>	<b>29.8</b>		

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



**MACKENZIE**  
Investments