

SYMMETRY CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	61.0
<i>Bonds</i>	46.8
<i>Long bond futures*</i>	14.2
<i>Short bond futures*</i>	–
Equities	39.5
<i>Equities</i>	32.4
<i>Long equity futures*</i>	7.1
<i>Short equity futures*</i>	–
Cash and cash equivalents**	2.4
Mutual funds	0.5
Commodities	0.2
<i>Long commodities futures*</i>	0.2
<i>Short commodities futures*</i>	–
Other assets (liabilities)	(3.6)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	42.4
Canada	40.3
Other	9.5
Cash and cash equivalents**	2.4
United Kingdom	2.1
Germany	1.4
France	0.9
Australia	0.8
Japan	0.8
Netherlands	0.7
China	0.6
Switzerland	0.6
Ireland	0.4
Brazil	0.4
Israel	0.3
Other assets (liabilities)	(3.6)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	31.8
Foreign government bonds	14.7
Federal bonds	7.9
Equity futures	7.1
Financials	6.7
Provincial bonds	6.0
Information technology	5.8
Industrials	3.8
Other	3.0
Energy	3.0
Consumer discretionary	2.9
Health care	2.7
Cash and cash equivalents**	2.4
Materials	2.2
Consumer staples	1.9
Communication services	1.7
Other assets (liabilities)	(3.6)

* *Notional values represent 14.2% of NAV for long bond futures, 7.0% of NAV for long equity futures, 0.2% of NAV for long commodities futures, –4.9% of NAV for short bond futures, –1.4% of NAV for short equity futures and –0.1% of NAV for short commodities futures.*

** *A portion of the Fund's effective cash allocation is invested in Series R securities of a money market fund managed by Mackenzie*

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.



MACKENZIE
Investments

SYMMETRY CONSERVATIVE PORTFOLIO

Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 LONG POSITIONS	% OF NAV	TOP 25 SHORT POSITIONS	% OF NAV
Issuer/Underlying Fund		Issuer	
Mack Canadian Bond Pool Series R	26.6	S&P/TSX 60 Index Futures	–
Mack US Equity Pool Series R	10.0	U.S. Treasury Note 10-Year Futures	–
Mack Canadian Equity Pool Series R	9.8	FTSE 100 Index Futures	–
Mackenzie North American Corporate Bond Fund Series R	7.1	Yen-Denominated Nikkei 225 Futures	–
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	7.1		
Mackenzie Sovereign Bond Fund Series R	6.7	Top short positions as a percentage of total net asset value	–
Cash and cash equivalents**	6.5		
Mack Comprehensive Equity Pool Series R	6.0	Total net asset value of the Fund	\$1.1 billion
Mackenzie Global Macro Fund Series R	3.6		
Mackenzie Enhanced Fixed Income Risk Premia Fund Series R	3.5		
iShares iBoxx \$ Investment Grade Corporate Bond ETF	2.2		
Mack EAFE Equity Pool Series R	1.9		
Mackenzie Global Dividend Fund Series R	1.5		
Mack Global Bond Pool Series R	1.2		
Mackenzie Multi-Strategy Absolute Return Fund Series R	1.0		
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	0.8		
Mackenzie International Quantitative Large Cap Fund Series R	0.7		
Mackenzie Emerging Markets Large Cap Fund Series R	0.6		
Mackenzie Global Inflation-Linked Fund Series R	0.6		
Mackenzie Emerging Markets Small Cap Fund Series R	0.4		
Mackenzie Broad Risk Premia Collection Fund Series R	0.3		
Mackenzie International Dividend Fund Series R	0.3		
Mackenzie Private Equity Replication Fund Series R	0.2		
Mackenzie US Quantitative Small Cap Fund Series R	0.2		
Mackenzie US Quantitative Large Cap Fund Series R	0.2		
Top long positions as a percentage of total net asset value	99.0		

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments