

MACKENZIE CHINAAMC ALL CHINA EQUITY FUND

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	94.6
Cash and cash equivalents	5.0
Other assets (liabilities)	0.4

REGIONAL ALLOCATION	% OF NAV
China	91.8
Cash and cash equivalents	5.0
Luxembourg	2.8
Other assets (liabilities)	0.4

SECTOR ALLOCATION	% OF NAV
Consumer staples	23.7
Consumer discretionary	23.6
Industrials	13.0
Communication services	11.7
Health care	5.3
Cash and cash equivalents	5.0
Financials	4.8
Information technology	3.7
Energy	3.6
Real estate	2.1
Utilities	1.9
Materials	1.2
Other assets (liabilities)	0.4

TOP 25 POSITIONS

Issuer	% OF NAV
Kweichow Moutai Co. Ltd.	9.7
Pinduoduo Inc.	8.1
Tencent Holdings Ltd.	7.8
Alibaba Group Holding Ltd.	6.9
Yutong Bus Co. Ltd.	5.9
Cash and cash equivalents	5.0
Luzhou Laojiao Co. Ltd.	3.8
PetroChina Co. Ltd.	3.6
Beijing TongRenTang Co. Ltd.	3.3
Chongqing Brewery Co. Ltd.	3.2
Contemporary Amperex Technology Co. Ltd.	3.0
Tencent Music Entertainment Group	2.8
Yadea Group Holdings Ltd.	2.8
L'Occitane International SA	2.8
Huazhu Group Ltd.	2.2
Anhui Yingjia Distillery Co. Ltd.	2.2
Shanghai Aiko Solar Energy Co. Ltd.	2.1
Jinke Smart Services Group Co. Ltd.	2.1
Gongniu Group Co. Ltd.	2.1
China Construction Bank Corp.	2.0
Shenzhen Inovance Technology Co. Ltd.	1.9
China Yangtze Power Co. Ltd.	1.9
China Merchants Bank Co. Ltd.	1.6
NAURA Technology Group Co. Ltd.	1.6
361 Degrees International Ltd.	1.2

Top long positions as a percentage of total net asset value	89.6
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Total net asset value of the Fund	\$87.1 million
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The Fund held no short positions at the end of the period.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.



MACKENZIE
Investments